



American Tank & Vessel, Inc.

Mobile, Alabama

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AMERICAN TANK & VESSEL, INC. ANNOUNCES AWARD OF CONSTRUCTION CONTRACT AND BEGINS CONSTRUCTION ON NEW CRUDE OIL STORAGE TANKS IN LOUISIANA.

LOOP (Louisiana Offshore Oil Port) LLC (Metairie, Louisiana) has awarded the construction contract for a crude oil storage capacity expansion at the Cut Off, Louisiana crude oil terminal to American Tank & Vessel, Inc. (Mobile, Alabama). The construction contract involves the construction of four new 660,000 barrel capacity crude oil storage tanks along with support pumping and piping facilities. LOOP LLC is currently laying the foundations for the new tanks and expects construction to begin full force on the new tanks beginning in July, 2007.



Once completion in 2009, the new tanks will increase crude oil storage capacity by 2.64 million barrels. LOOP LLC has existing crude oil storage capacity of 50 million barrels in underground storage and 3.6 million barrels of above ground storage. LOOP LLC is a limited liability company established in 1996 and is owned by Marathon Ashland Pipeline LLC, Murphy Oil Corporation and Shell Oil Company.

American Tank & Vessel, Inc. was founded in Mobile, Alabama in 1982. The company owns and maintains all assets and investments needed to provide a full range of tank and vessel capability, capacity and expertise to execute turnkey contracts for all terminal, pipeline, mill and plant projects for federal and public administrations, private-owner corporations and industrial engineering and construction companies in the U.S. and in several foreign countries. Its projects are typically large-scale industrial, power, energy, chemical, pulp and paper, nuclear-waste and wastewater projects and often include fast-track engineering and construction demands. These assets include: design, fabrication/pre-fabrication, production, shipping and construction of field-erected and shop-built



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tanks, pressure vessels, spheres, towers, stacks, bins, silos and all other equipment made of formed and welded steel plate.

AT&V corporate and financial offices are located in Mobile, AL. **The company's main North American fabrication operations are housed in a 33 acre industrial facility located in Lucedale, MS.** AT&V has engineering and construction support facilities in Mobile, AL, Houston, TX, Baton Rouge, LA, Birmingham, AL, and Lucedale, MS. Abroad, AT&V's product line continues to grow in Africa, Asia, Europe, Central and South America.

SOURCE: AT&V / Mobile

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